TesouroNacional

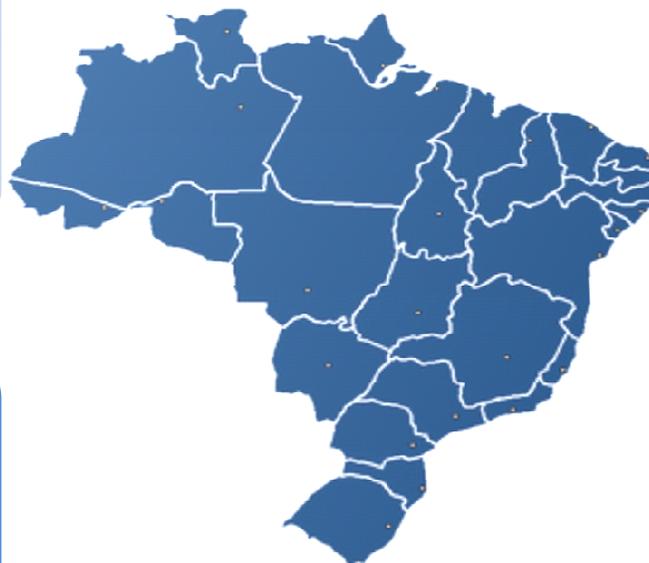## 28th World Continuous Auditing & Reporting Symposium

Financial and Accounting Database for States and Municipalities in Brazil

November 8, 2013

Brazil in a snapshot – Rich territory, strong economy and solid democracy

26 states, the Federal District and 5,570 Municipalities (2013)

Each state has its own constitution.

Each municipality has its own municipal organic law.

5th largest population (201 mn people); 5th largest area; 7th largest GDP (USD 2,253 bn)*

Economic Pillars: inflation targeting, floating exchange rate and fiscal responsibility

*Source:
Population: IBGE (2012)
GDP: IMF – World Bank Databases (data for 2012)

SICONFI – Scope

» Supplementary Law 101, from May 4, 2000 (Fiscal Responsibility Law) establishes the publication of accounting and financial information (Central Government, States and Municipalities).

» The National Treasury has the mandate for public accounting consolidation and production of Government Finance Statistics.

» Public Accounting Consolidation and General Government Finance Statistics implies data transmission and collection of reports from all the Federation.

SICONFI – Data Scope – 1st Phase

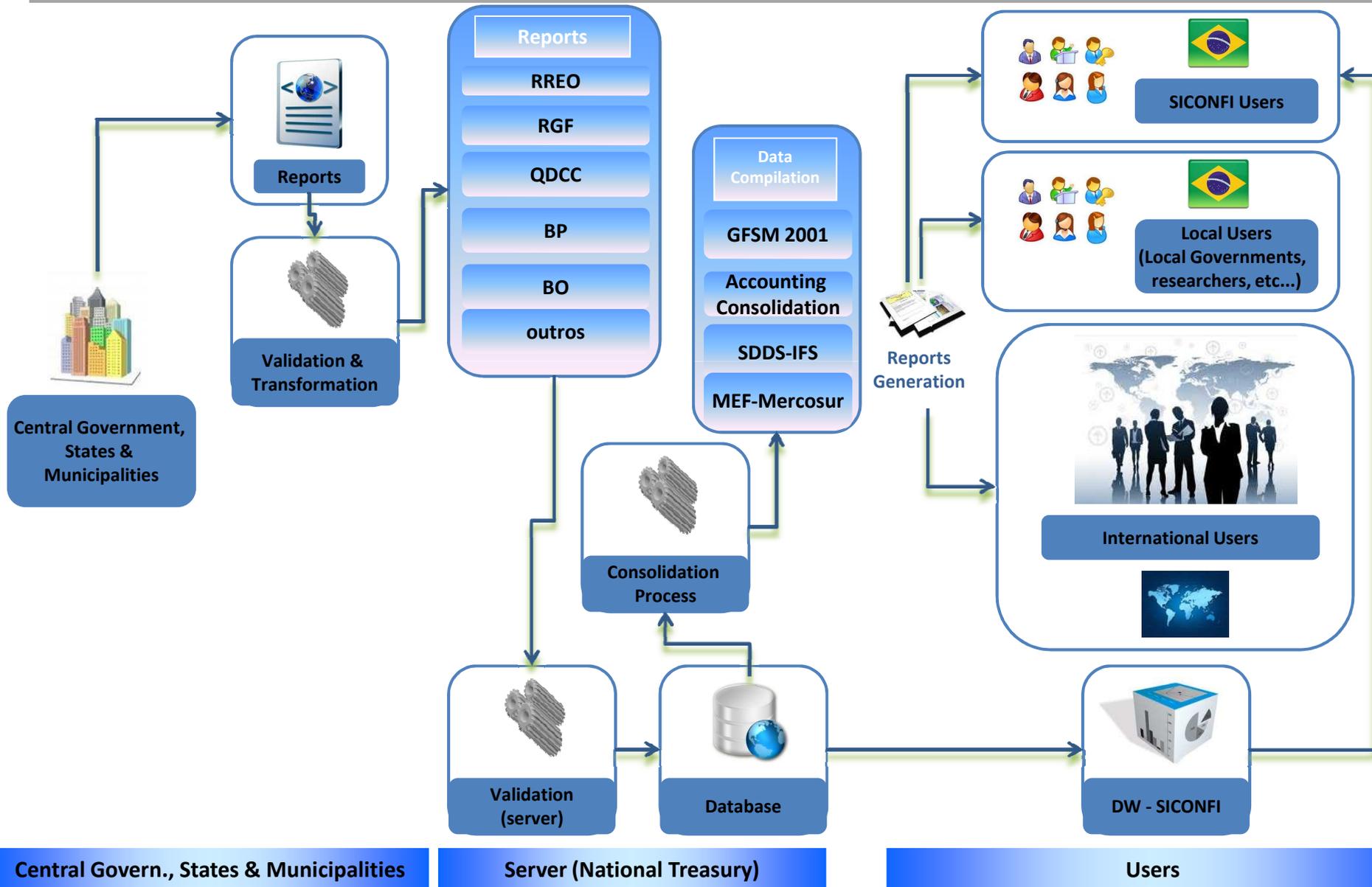| Annual data	Subannual Data
• Full Chart of Accounts, including data on revenues, expenditure, expenditure by functions of government, assets, and liabilities.	• A set of reports, including a Summary Budget Execution and additional information demanded by the Fiscal Responsability Law.

SICONFI – Objectives

» Standardize and improve automatic accounting and fiscal data transfer

» Improve data assurance

» Provide reliable and timely information for:

    i.   Public accounting consolidation;

    ii.   Publication of Government Finance Statistics;

    iii.   Monitoring of public debt;

    iv.   Monitoring of capital investment loans.

» Provide a standardized data export tool for the whole Federation

» Make use of international best practices

» Use of G2G to support e-government initiatives by improving communication, data access and data sharing.

SICONFI Simplified Data Model

Reports

Reports

Validation & Transformation

Reports
- RREO
- RGF
- QDCC
- BP
- BO
- outros

Central Government, States & Municipalities

Data Compilation
- GFSM 2001
- Accounting Consolidation
- SDDS-IFS
- MEF-Mercosur

Consolidation Process

Validation (server)

Database

Reports Generation

SICONFI Users

Local Users (Local Governments, researchers, etc...)

International Users

DW - SICONFI

Central Govern., States & Municipalities | Server (National Treasury) | Users

5

Available Data

» SICONFI database will provide information on: public debt; primary balance; revenues; expenditure; assets; liabilities; financial transactions; capital investment loans; and cash flow for the Federal Government, States and Municipalities.

» Through the Accounting Balance Matrix (under development by the Accounting Office – Phase 2): accounts and flow records in a very desaggregated level.

Data Analysis Possibilities

» Cross check information for consistency and consolidation.

» Generate time series.

» Accounting consolidation and consolidated statistics reports.

» Evaluate specific indicators for samples or specific groups of States and Municipalities (for instance: state capitals, bigger cities; smaller cities, cities within the same "category", states of the same geographic region, states with similar GDP per capita, etc.).

» Issue geo-referenced data.

THANK YOU!

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